



Know Your Benefits

Don't Be Overwhelmed By a Hospital Stay

Not having enough money to pay your bills can be one of the scariest feelings in your life. This is especially true when it comes to medical costs. Imagine the stress of having an unexpected hospital stay, only to be stuck with a five-figure bill afterward. This is where hospital indemnity coverage can help.

Hospital indemnity coverage acts as a supplement to your health insurance and helps pay for certain medical-related expenses when you are hospitalized. For instance, your plan might help pay your deductible, copays or other typical out-of-pocket expenses. This is especially important when money is tight around the time of hospitalization.

Insurance in Action

The following story helps illustrate how hospital indemnity coverage can help round off a medical plan.

Gina is a 31-year-old graphic designer at a midsize advertising firm. She is in relatively good health and rarely visits the doctor outside of an annual checkup. Because of this, Gina elected into a high deductible health plan with a \$3,000 deductible. She understands that she will have to pay that amount before insurance kicks in, so she brainstorms a way to lower that figure. Gina decides that hospital indemnity coverage is a good fit for her lifestyle.

Her hospital indemnity insurance costs her less than \$25 a month, which still comes out to be less than her employer's next lowest costing medical plan. And, despite its

affordability, this additional coverage can help pay thousands of dollars' worth of medical expenses.

Later in the year, Gina ends up breaking her arm and needs surgery. Her medical plan won't kick in until she reaches her \$3,000 deductible, but, thankfully, her hospital indemnity coverage is there to help pay a bulk of that cost. If she didn't have indemnity coverage, Gina could've been stuck with the entire bill herself.

The user experiences in this article are based on real people. However, elements were modified to protect privacy. Results may vary and individuals should consult with a plan administrator for health plan guidance. Dollar amounts are for educational purposes only and may not reflect your plan offerings. This information should not be construed as legal or medical advice and should be viewed only as educational. © 2018 Zywave, Inc. All rights reserved.

